



American Government

3rd Grading Period (2 – 3 weeks)

Power Objective:

- Explain government fiscal policy and monetary tools. ([GOV.15-16](#))

Academic Vocabulary:

- [See Below](#)

Economy & Government

Enduring Understandings:

- Government can be used as a tool to both hurt and help the economy.
- There are significant positives and negatives to borrowing money, raising or lowering taxes, creating a deficit, and debt.
- The government's fiscal choices can affect your job and paycheck.

Essential Questions:

- How does the federal government pay for its operations?
- What are the 2 types of government spending?
- How does the federal budget process work?
- How do fiscal and monetary policy affect the nation's economy?

Power Objective and Supporting Indicators:

- **Explain government fiscal policy and monetary tools. (GOV.15-16)**
 - **GOV.15MC** *Explain how the federal government uses spending and tax (fiscal) policy to effect changes in the nation's economic conditions.*
 - **GOV.15MC** *Examine applications of government regulation and determine a cost and benefit of each application.*
 - **GOV.16MC** *Explain how the Federal Reserve System uses monetary tools to regulate the nation's money supply and moderate the effects of expansion and contraction in the economy.*

Academic Vocabulary:

- Open-Market Operations
- Discount Rate
- Reserve Requirement Ratio
- WPA
- GI Bill
- Bush Tax Cuts
- Discretionary
- Entitlements
- Bonds
- Progressive/Regressive Tax

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